

OCBC BANK APPOINTS NEW CAPITAL MARKETS HEAD

*Mr Tan Kee Phong leads OCBC Bank's Debt Capital Markets
and Loan Syndication teams*

Singapore, 23 August 2013 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank") today announced the appointment of Mr Tan Kee Phong as Head of Capital Markets on 15 August 2013.

A veteran in the finance and banking industry with 20 years of industry experience, Mr Tan, 52, oversees the Bank's Debt Capital Markets and Loan Syndication teams and is responsible for driving the business and executing its strategic growth plans.



Prior to joining OCBC Bank, he was the Head of Capital Markets, Singapore at Standard Chartered Bank. Mr Tan also worked at Citicorp Investment Bank (Singapore) Limited for 16 years providing Debt Capital Market and Corporate Finance advice and solutions. There, he pioneered the Medium Term Note (MTN) programme approach for issuing debt securities in Singapore, which led to the first corporate MTN issuance by Creative Technology, the first Singapore statutory board issuance by Jurong Town Corporation and the first foreign issuer issuance by International Finance Corporation.

Mr Tan holds a Bachelor of Mechanical Engineering with Honours from the National University of Singapore and a Masters of Business Administration from the University of Washington.

Mr Gan Kok Kim, OCBC Bank's Head of Group Investment Banking, said: "Kee Phong brings with him a wealth of valuable experience, expertise and skills in the Capital Markets space. I am delighted to have him on board our Investment Banking team and am confident that he will provide the right direction and leadership to drive our Capital Markets business forward."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 15 countries and territories, including about 340 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit www.ocbc.com
